

Board of Directors of the Trujillo Trail DWID, SCC Arizona
Meeting Minutes May 12, 2022, 3:00 P.M. MTS Time via Zoom



1. **Call to Order and Roll Call:** Meeting convened at 3:00 p.m. MST via Zoom
2. **Roll Call:** Present at 3:00 p.m. meeting were J. Combo, J. Jenkins, F. Cassidy, Ed Stubbs and M. Flanders, David Luckadoo joined about 3:05 p.m.
3. J. Combo reported that he has signed on to the Chase Bank Account.
4. **WIFA Loan Resolution** – Evan March, Senior Financial Analyst for WIFA, assured Ed that after we get this loan in effect we can go back and ask for additional funds in the amount of \$435,000 to run it up to \$700,000, for which we are already approved. The forgiveness level will be the same for our present amount. We are already approved for that. Hiring Bond Counsel is required under the loan documents. If our forgiveness is \$490,000, we will be obligated to \$210,000. Which should be able to be covered with system revenues. We may have to bump up the infrastructure fee to service the loan. System revenues are presently around \$4200, but that is variable. We may not have a cost of \$700,000, but we will just have to see as the project develops. The engineering firm says that our project plans is 4 to 6 months out. A motion was made by J. Combo to adopt the resolution to authorize the signing of the loan agreement to include the hiring of Bond Counsel which includes a \$10,000 fee for the Bond Counsel, seconded and approved unanimously.
5. **Public Official Overview.** Not discussed
6. **No Call to the Public as no public present**
7. **Announcements:** Discussion re new clerk. The clerk doesn't have to be a resident of the District and must be 18 years of age and can be an independent contractor rather than an employee
 - 7.1 Next Meeting will be Wednesday, May 18, 2022 at 3 p.m. MST
 - 7.2 Future Agenda Items. Discussion and possible action of the following items: increase of loan amount, payment to Ed Stubbs; explanatory note to members; obtaining a new clerk; hiring of Project Manager; rates and fees and budget
8. Motion to Adjourn made by J. Combo, seconded and unanimously approved. Meeting Adjourned at 3:36 p.m. MST